

# NARAYAN AGARWAL & COMPANY

Chartered Accountants

East India Building, 4th Floor, Room No-4,  
8, Madan Street, Kolkata-700072 (W.B.)  
Telephone No. - 033 2212 4078  
E-mail : ca.pannalal@gmail.com



## Independent Auditor's Report

TO THE MEMBERS OF  
AATREYEE NIRMAN PRIVATE LIMITED

### Opinion

We have audited the accompanying financial statements of AATREYEE NIRMAN PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) in the case of the Statement of Profit and Loss Account for the period ended 31<sup>st</sup> March 2020;

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Report on the other Legal and regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
  - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) on the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2020.

Place : Kolkata

Date : 04/12/2020



For Narayan Agarwal & Company  
Chartered Accountants

*Rishav Churiwal*

RISHAV CHURIWAL

(Partner)

Membership No.: 304176

(Firm Registration No. 326527E )

UDIN-21304176AAAAAC5600

**AATREYEE NIRMAN PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2020**

Particulars	Note No	As at March, 2020	As at March, 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	3,592,500	3,592,500
(b) Reserves and Surplus	3	58,610,038	56,678,548
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	51,422,087	48,028,586
(b) Deferred tax liability		28,423	-
<b>(3) Current Liabilities</b>			
(a) Trade payables	5	24,505,635	17,917,197
(b) Short-term borrowings	20	8,882,678	39,764,860
(c) Other current liabilities	6	50,683,146	25,931,975
(d) Short-term provisions	7	707,774	694,217
<b>Total</b>		<b>198,432,280</b>	<b>192,607,883</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	8	2,966,767	2,324
<b>(2) Current assets</b>			
(a) Inventories	9	154,402,038	154,633,162
(b) Cash and cash equivalents	10	455,014	546,539
(c) Trade receivables	11	585,014	1,091,114
(d) Short-term loans and advances	12	36,523,009	30,345,445
(e) Other current assets	13	3,500,438	5,989,298
<b>Total</b>		<b>198,432,280</b>	<b>192,607,883</b>

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See accompanying notes forming part of the financial statements

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In terms of our Report of even date attached

For Narayan Agarwal & Co.  
Chartered Accountants

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For Aatreyye Nirman Pvt. Ltd.

*Rishav Churiwal*

(Rishav Churiwal)  
Partner



*Jayant*

Director

M. NO. : 304176

Firm Reg No. - 326527E

Place : Kolkata

Dated : 4/12/2020

For Aatreyye Nirman Pvt. Ltd.

*Soham Roy*

Director

(UDIN-21304176 AAAA AC5600)

## Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	14	203,950,987	180,739,528
II. Other Income	15	4,200	37,895
<b>III. Total Revenue (I + II)</b>		<b>203,955,187</b>	<b>180,777,423</b>
<u>IV. Expenses:</u>			
Cost of material consumed	16	146,204,111	126,748,590
Depreciation		122,179	307,217
Changes in inventory of work in progress	17	231,124	1,616,838
Financial costs	18	823,522	190,901
Other expenses	17	53,906,564	49,657,618
<b>Total Expenses</b>		<b>201,287,501</b>	<b>178,521,164</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,667,686	2,256,259
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	2,667,686	2,256,259
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		<b>2,667,686</b>	<b>2,256,259</b>
X. Tax expense:			
(1) Current tax		707,774	694,217
(2) Deferred tax		28,423	-
XI. Profit(Loss) from the Year from continuing operations	(IX-X)	1,931,490	1,562,042
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>1,931,490</b>	<b>1,562,042</b>
XVI. Earning per equity share:			
(1) Basic		0.74	0.60
(2) Diluted		0.74	0.60

See accompanying notes forming part of the financial statements

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In terms of our Report of even date attached

For Narayan Agarwal & Co.  
Chartered Accountants

*Rishav Churiwal*  
(Rishav Churiwal)  
Partner

M. NO. : 304176

Firm Reg No.- 326527E

Place : Kolkata

Dated : 4/12/2020

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For Aatreyee Nirman Pvt. Ltd.

*Jayal*  
Director

For Aatreyee Nirman Pvt. Ltd.

*Soham Roy*  
Director

(UDIN-21304176AAAAC5600)

**AATREYEE NIRMAN PRIVATE LIMITED**

**Notes forming part of the financial statements**

	31ST MARCH.2020 (Rupees)	31ST MARCH.2019 (Rupees)
<b>NOTE 2 : SHARE CAPITAL</b>		
Authorised	7,000,000	7,000,000
700000 Equity Shares of Rs.10/- each fully paid up	<u>7,000,000</u>	<u>7,000,000</u>
(Previous Year 700000 Equity Shares of Rs.10/- each)		

**Issued, Subscribed and Paid Up**

359250 Equity Shares of Rs.10/- each fully paid up		
(Previous Year 359250 Equity Share of Rs. 10/- ea	3,592,500	3,592,500
	<u>3,592,500</u>	<u>3,592,500</u>

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the

Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.

Particulars	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2019				
- Number of shares	-	-	-	359,250
- Amount (')	-	-	-	3,592,500
Year ended 31 March, 2018				
- Number of shares	-	-	-	359,250
- Amount (')	-	-	-	3,592,500

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Intojit Roy	62,500	17.40%	62,500	17.40%
Jayati Roy	75,000	20.88%	75,000	20.88%
Debdutta Roy	108,625	30.24%	108,625	30.24%
Soham Roy	113,125	31.49%	113,125	31.49%

**NOTE 3 : RESERVES & SURPLUS**

**Securities Premium Account**

Opening Balance	44,707,500	44,707,500
	<u>44,707,500</u>	<u>44,707,500</u>
<b>Profit &amp; Loss A/c</b>		
Opening Balance	11,971,048	10,409,006
Add: Surplus for the year	1,931,490	1,562,042
	<u>13,902,538</u>	<u>11,971,048</u>
<b>Total</b>	<u>58,610,038</u>	<u>56,678,548</u>

For Aatreyee Nirman Pvt. Ltd.

*Jamal*  
Director

For Aatreyee Nirman Pvt. Ltd.

*Soham Roy*  
Director



**AATREYEE NIRMAN PRIVATE LIMITED**

**Notes forming part of the financial statements**

	31ST MARCH,2020 (Rupees)	31ST MARCH,2019 (Rupees)
<b>NOTE 4 :LONG TERM BORROWING</b>		
<u>Secured Loan</u>		
Car loan	2,603,586	-
<u>Unsecured Loan</u>		
loan & advances From related parties	20,899,227	18,677,437
Loan & advances From Others	27,919,274	29,351,149
	<u>51,422,087</u>	<u>48,028,586</u>
<b>NOTE 20 : SHORT TERM BORROWING</b>		
Loan & advances From Others	8,882,678	39,764,860
	<u>8,882,678</u>	<u>39,764,860</u>
<b>NOTE 5 :TRADE PAYABLE</b>		
<u>Sundry Creditor</u>	24,505,635	17,917,197
	<u>24,505,635</u>	<u>17,917,197</u>
<b>NOTE 6 : OTHER CURRENT LIABILITIES</b>		
Short term advances	22,771,500	23,261,500
Audit fees Payble	-	60,500
TDS Payble	669,325	229,598
Service Tax payable	(238,037)	1,090,217
other Statutory liability	(115,024)	63,868
flat advance	26,872,287	514,314
Registration Charges Payble	279,213	209,782
Salary Payble	195,282	178,596
Other Current Liability	248,600	323,600
	<u>50,683,146</u>	<u>25,931,975</u>
<b>NOTE 7 : SHORT- TERM PROVISIONS</b>		
<u>Provision for Income Tax</u>		
Provision for Income Tax	707,774	694,217
	<u>707,774</u>	<u>694,217</u>
<b>NOTE 9 : INVENTORIES</b>		
Work in progress	154,633,162	154,633,162
	<u>154,633,162</u>	<u>154,633,162</u>
<b>NOTE 10 : CASH &amp; CASH EQUIVALENTS</b>		
Cash on hand	209,907	2,300
<u>Balances with banks</u>		
<u>In current accounts</u>		
Allahabad Bank	-	59,969
Axis Bank limited	49,206	5,667
Bandhan bank	37,639	4,428
CBI	4,860	698
ICICI Bank	42,286	24,948
OBC A/C-04091131000638	22,533	(4,883)
OBC A/C-04091131000720	15,230	(3,520)
OBC A/C-04091131001185	1,582	4,288
OBC A/C-04091131001703	388	447,636
SBI A/C-34635278622	3,947	3,947

For Aatreyee Nirman Pvt. Ltd.

*Jyoti*

Director

For Aatreyee Nirman Pvt. Ltd.

*Soham Roy*

Director



**AATREYEE NIRMAN PRIVATE LIMITED**

**Notes forming part of the financial statements**

	31ST MARCH.2020 (Rupees)	31ST MARCH.2019 (Rupees)
SBI A/C-32272233696	36,454	1,061
PNB Bank	30,982	
	<u>455,014</u>	<u>546,539</u>

**NOTE 11 : TRADE RECEIVABLES**

Other Debt	585,014	1,091,114
	<u>585,014</u>	<u>1,091,114</u>

**NOTE 12 : SHORT TERM LOANS & ADVANCES**

Loan & advances to related parties	7,639,528	7,553,528
Other loan & advances	28,883,481	22,791,917
	<u>36,523,009</u>	<u>30,345,445</u>

**NOTE 13 : OTHER CURRENT ASSETS**

TDS Deducted & advance Tax	1,113,417	1,150,235
GST Receivable	2,387,021	4,839,063
	<u>3,500,438</u>	<u>5,989,298</u>

**NOTE 14 : REVENUE FROM OPERATION**

Sales	201,012,994	165,405,296
Extra charges received		147,800
Maintenance charges received		
Other Non-Operating Income	2,937,993	15,186,432
	<u>203,950,987</u>	<u>180,739,528</u>

**NOTE 15 : OTHER INCOME**

Interest Received	-	-
miscellaneous income	4,200	2,310
sinking fund	-	-
Profit on Sale of Car	-	35,585
	<u>4,200</u>	<u>37,895</u>

**NOTE 18 : FINANCIAL COST**

Interest paid	823,522	190,901
	<u>823,522</u>	<u>190,901</u>

**NOTE 19 : OTHER EXPENSES**

Auditors Remuneration	29,500	29,500
Advertisement & Publicity	3,901,130	9,165,743
Bank Charges	105,380	103,878
Brokerage	5,701,697	4,609,086
Carrige Inward		1,278

For Aatreyyee Nirman Pvt. Ltd.

*Umapati*  
Director

For Aatreyyee Nirman Pvt. Ltd.

*Soham Roy*  
Director





**AATREYEE NIRMAN PRIVATE LIMITED**

**Notes forming part of the financial statements**

	31ST MARCH,2020 (Rupees)	31ST MARCH,2019 (Rupees)
Computer Expenses		65,245
Director Remuneration	2,147,200	1,500,000
Donation & subscription	202,500	7,538,230
Depreciation	-	307,217
Remuneration paid for film Production		3,061,820
Production Expenses film		4,753,780
Promotional Expenses	3,209,004	468,136
Insurance	465,399	-
Misc Expenses		-
Office Maintenance Expenses	3,086,061	2,393,274
Fooding & lodging expenses		-
Printing & Stationery	38852	374,200
Rates & taxes		25,500
Rent	1,859,005	1,572,605
Repair & Maimtaince	322,344	458,757
Salary & bonus	3,115,274	3,148,917
Sales promotion Expenses		1,505,993
Staff welfare	604,000	71,340
Sin exp.	25,606,565	1,734,537
Telephone Expenses	138,743	95,780
Travelling	353,986	903,274
Conveyance Expenses	22,385	100,661
Motor car expenses	-	126,318
Hire Charges		1,340,895
Labour Charges		2,403,351
Supervisor Expenses	2,833,700	1,798,303
Interest on Income Tax	137,435	-
Interest on TDS	155	106,589
Gst Late Fees	26,250	
	<u>53,906,564</u>	<u>49,657,618</u>

**NOTE 16 : COST OF MATERIAL CONSUMED**

Construction Expenses	121,490,184	95,801,689
Professional Fees	1,582,337	4,666,502
Security service charges	1,753,430	1,498,982
Lease expenses	3,323,394	5,011,211
contractual labour charges	17,274,109	19,044,927
electricity Expenses	780,657	725,279
	<u>146,204,111</u>	<u>126,748,590</u>

**NOTE 17: CHANGE IN INVENTORY OF FINISHED GOODS, STOCK IN TRADE AND WORK IN PROCE**

<b>Opening Stock:</b>		
Work in process	154,633,162	156,250,000
Finished Goods		
<b>Closing Stock:</b>		
Work in process	154,402,038	154,633,162
Finished Goods		
	<u>231,124</u>	<u>1,616,838</u>

For Aatreyee Nirman Pvt. Ltd.

*Jayal*

Director

For Aatreyee Nirman Pvt. Ltd.

*Soham Roy*

Director



NOTE 8 : FIXED ASSETS

AATREYEE NIRMAN PRIVATE LIMITED  
FOR THE FINANCIAL YEAR 2019-20

Note No.6 : TANGIBLE ASSETS  
Depreciation as per Companies Act, 2013

DESCRIPTION	GROSS BLOCK		Additions During the Year	Deletion During the Year	TOTAL	Opening DEPRECIATION	DEPRECIATION For the Year	NET BLOCK		
	Gross as on 01.04.2019							Total on 31.03.2019	WDV ON 31.03.2020	WDV ON 31.03.2019
COMPUTER	77,477				77,477	75,153		75,153	2,324	2,324
CAR		3,086,622			3,086,622		122,179	122,179	2,964,443	
Total	77,477	3,086,622			3,164,099	75,153	122,179	197,332	2,966,767	2,324

Depreciation as per IT Act, 1961

DESCRIPTION	GROSS BLOCK		Additions During the Year	Deletion During the Year	TOTAL	Opening DEPRECIATION	DEPRECIATION For the Year	NET BLOCK		
	Gross as on 01.04.2019							Total on 31.03.2020	WDV ON 31.03.2020	WDV ON 31.03.2019
Plant & Machinery		3,086,622			3,086,622		231,497	231,497	2,855,125	
Total		3,086,622			3,086,622		231,497	231,497	2,855,125	



For Aatreyyee Nirman Pvt. Ltd.

For Aatreyyee Nirman Pvt. Ltd.

Director

Director

*Soham Roy*

*Jayant*



## DIRECTORS' REPORT

**Aatreyee Nirman**  
Private Limited  
ISO 9001: 2008 certified company

To  
The Members

Your Directors have pleasure in presenting their Annual Report on the business and operations of the company and the Audited statement of accounts for the financial year ended March 31, 2020.

### 1. Financial Highlights

Particulars	Current Year Ended on 31/03/2020	Previous Year Ended on 31/03/2019
Turnover & Other Income	203,955,187	180,777,423
Profit/(Loss) before Tax	2,667,686	2,256,259
Less: Provision for Taxation		
For Current Year	707,774	694,217
For Deferred Tax	28,423	NIL
Net Profit/(Loss) After Tax	1,931,490	1,562,042
Less: Depreciation excess charged	--	--
Add: Balance b/f from last year	11,971,048	10,409,006
<b>Balance carried to Balance Sheet</b>	<b>13,902,538</b>	<b>11,971,048</b>

### 2. State of Company's Affair

The working result of the company for the period ended on 31<sup>st</sup> march 2019 shows a profit before tax of Rs. 2,667,686 /-

### 3. Dividend

No dividend was declared for the current financial year.

### 4. Reserves

During the year under review, no amount out of profit was transferred to General Reserve.

For Aatreyee Nirman Pvt. Ltd.

### 5. Change in the nature of the business

*Soham Roy*  
Director

*Jayal*  
Director

There was no change in the nature of the business during the year.

6. Material Changes And Commitments

There were no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the company to which this report relates and the date of the report.

7. Details of Significant and material orders passed by the Regulators or courts or tribunals impacting the Going Concern status and company's operations in future

There were no orders passed by the regulators or courts or tribunals which may impact the going concern status and company's operations in future.

8. Changes in Director's and Key Managerial Personnel

During the year under review, there were appointment or resignation

Name	Designation	Nature of change	Date of Change
Indrajit Roy	Director	Resignation	15/02/2020
Debdutta Roy	Director	Resignation	15/02/2020

9. Number of meetings of the Board of Directors

Pursuant to Section 173(5) of the Companies Act, 2013 read with Companies (Meetings of Board) Rules, 2014. The board of director meeting was held Four times viz. during the Financial Year 2019-20 viz. on 30/09/2019, 19/11/2019, 14/12/2019, 30/03/2020.

10. Statutory Auditors

M/s. Narayan Agarwal & Company, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Extra Ordinary General Meeting held on 14<sup>th</sup> April, 2019, subject to ratification by shareholders in the forthcoming Annual General Meeting as per Section 139 of the Companies Act, 2013.

11. Share Capital

a. Bonus Shares

No Bonus shares were issued during the financial year 2019-2020.

b. Equity Shares with differential rights

No shares with differential rights were issued during the financial year 2019-2020.

c. Sweat Equity Shares

No sweat equity shares were issued during the financial year 2019-2020.

d. Employee Stock Options

No employee stock option was given or issued during the financial year 2019-20.

12. Conservation of energy, technology absorption and foreign exchange earnings and outgo

For Aatreyee Nirman Pvt. Ltd.

Soham Roy  
Director

Jayati  
Director

The information relating to conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is not applicable to the company in view of the present activities of the company.

13. Subsidiaries, Joint ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

14. Particulars of Loans, Guarantees or Investments by Company

There were no loans, guarantees and investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

15. Related Party Transactions

There were no contracts or arrangements made with related parties during the year as per the provisions of Section 188 of the Companies Act, 2013.

16. Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

17. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing Company Secretary in their reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

18. Director's Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

For Aatreyee Nirman Pvt. Ltd.

*Soham Roy*  
Director

*Jayati*  
Director

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the internal financial control system is adequate with respect to Financial Statements and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Acknowledgements

Your Directors thank its bankers, auditors and shareholders for their continued support.

FOR AND ON BEHALF OF THE BOARD

For, AATREYEE NIRMAN PRIVATE LIMITED

For Aatreyee Nirman Pvt. Ltd.

Place : Kolkata.

Date : 04/12/2020

*Saham Roy*  
Director

DIRECTOR

*Jaya*  
Director

DIRECTOR